

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		468.772.095.940	450.065.058.559
I	Cash & Cash equivalents	110		356.366.799	384.012.689
1	Cash	111	V.01	356.366.799	384.012.689
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		59.426.887.221	54.003.524.995
1	Trade accounts receivables	131		29.601.536.805	29.015.647.744
2	Prepayment to suppliers	132		25.954.377.251	24.987.877.251
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	3.870.973.165	-
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		408.267.010.343	394.467.557.523
1	Inventories	141	V.04	408.267.010.343	394.467.557.523
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		721.831.577	1.209.963.352
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		561.767.777	1.209.963.352
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		160.063.800	-
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		79.214.691.554	81.670.121.590
I	Long-term receivables	210		36.104.567.392	37.383.415.266
1	Long-term receivables from customers	211		36.104.567.392	37.383.415.266
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		15.276.595.613	15.850.654.031
1	Tangible fixed assets	221	V.08	12.985.986.732	13.554.440.448
	- Historical cost	222		16.300.193.621	16.545.023.621
	- Accumulated depreciation	223		(3.314.206.889)	(2.990.583.173)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	9.378.339	14.983.041
	- Historical cost	228		56.047.000	56.047.000
	- Accumulated depreciation	229		(46.668.661)	(41.063.959)

	4 Construction in progress	230	V.11	2.281.230.542	2.281.230.542
III	Property investment	240	V.12	27.833.528.549	28.436.052.293
	- Historical cost	241		30.126.187.127	30.126.187.127
	- Accumulated depreciation	242		(2.292.658.578)	(1.690.134.834)
IV	Long-term financial investments	250		-	-
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	-	-
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		-	-
1	Long-term prepaid expenses	261	V.14	-	-
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		547.986.787.494	531.735.180.149

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		271.084.678.741	256.282.224.742
I	Short-term liabilities	310		144.835.926.672	134.823.764.883
1	Short-term borrowing	311	V.15	84.162.600.000	83.450.529.665
2	Trade accounts payable	312		4.101.879.677	5.928.438.207
3	Advances from customers	313		27.369.088.000	26.748.687.061
4	Taxes and payable to state budget	314	V.16	9.102.427.676	8.721.944.549
5	Payable to employees	315		1.148.648.231	296.400.000
6	Payable expenses	316	V.17	13.520.850.116	4.467.138.273
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	1.045.859.084	988.413.200
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		4.384.573.888	4.222.213.928
II	Long-term liabilities	330		126.248.752.069	121.458.459.859
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	126.248.752.069	117.928.618.192
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	3.529.841.667
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		276.902.108.753	275.452.955.407
I	Capital sources and funds	410	V.22	276.902.108.753	275.452.955.407
1	Paid-in capital	411		250.000.000.000	250.000.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		6.291.993.887	6.129.633.927
8	Financial reserve fund	418		2.958.634.298	2.958.634.298
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		17.651.480.568	16.364.687.182
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		547.986.787.494	531.735.180.149

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Cuu Long Petro Urban Development and Invesment Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	19.770.375.293	30.741.855.630
2. Deductions	02		-	410.194.943
3. Net sales and services (10 = 01 - 02)	10		19.770.375.293	30.331.660.687
4. Cost of sales	11	VI.27	15.480.407.823	26.235.170.606
5. Gross profit (20= 10-11)	20		4.289.967.470	4.096.490.081
6. Financial income	21	VI.26	218.831.404	206.671.322
7. Financial expenses	22	VI.28	218.831.404	206.671.322
<i>- In which: Interest expense</i>	<i>23</i>		<i>218.831.404</i>	<i>206.671.322</i>
8. Selling expenses	24		120.826.417	192.896.894
9. General & administrative expenses	25		2.004.765.952	1.964.908.959
10. Net operating profit [30=20+(21-22)-(24+25)]	30		2.164.375.101	1.938.684.228
11. Other income	31		72.727.273	345.454.545
12. Other expenses	32		213.514.621	409.930.466
13. Other profit (40=31-32)	40		(140.787.348)	(64.475.921)
14. Profit or loss in joint venture	<i>45</i>		-	-
15. Profit before tax (50=30+40)	50		2.023.587.753	1.874.208.307
16. Current corporate income tax expenses	51	VI.30	412.074.447	318.055.116
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		1.611.513.306	1.556.153.191
18.1 Profit after tax of minorities	<i>61</i>		0	0
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		1.611.513.306	1.556.153.191
19. EPS (VND/share)	70		64	62

CASH FLOW STATEMENT
Quarter 2/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		19.178.911.975	35.948.440.329
2. Cash paid for supplier	02		(9.230.307.311)	(15.824.890.740)
3. Cash paid for employee	03		(1.684.671.335)	(4.082.698.833)
4. Cash paid for interest	04		(10.410.639.571)	(11.624.085.462)
5. Cash paid for corporate income tax	05		-	(606.175.347)
6. Other receivables	06		33.844.965.672	13.761.406.445
7. Other payables	07		(19.502.842.136)	(13.856.191.244)
Net cash provided by (used in) operating activities	20		12.195.417.294	3.715.805.148
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	(60.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		218.831.404	206.671.322
Net cash used in investing activities	30		218.831.404	146.671.322
III. CASH FLOWS FROM FINANCING ACTIVITIES:				-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		25.271.590.251	21.659.767.177
4. Cash paid to principal debt	34		(37.713.484.839)	(25.476.162.145)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(12.441.894.588)	(3.816.394.968)
Net cash during the period (20+30+40)	50		(27.645.890)	46.081.502
Cash and cash equivalents at beginning of year	60		384.012.689	1.155.090.699
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		356.366.799	1.201.172.201